

CHRIST EVANGELICAL PRESBYTERIAN CHURCH

Finance Update

May 1, 2022

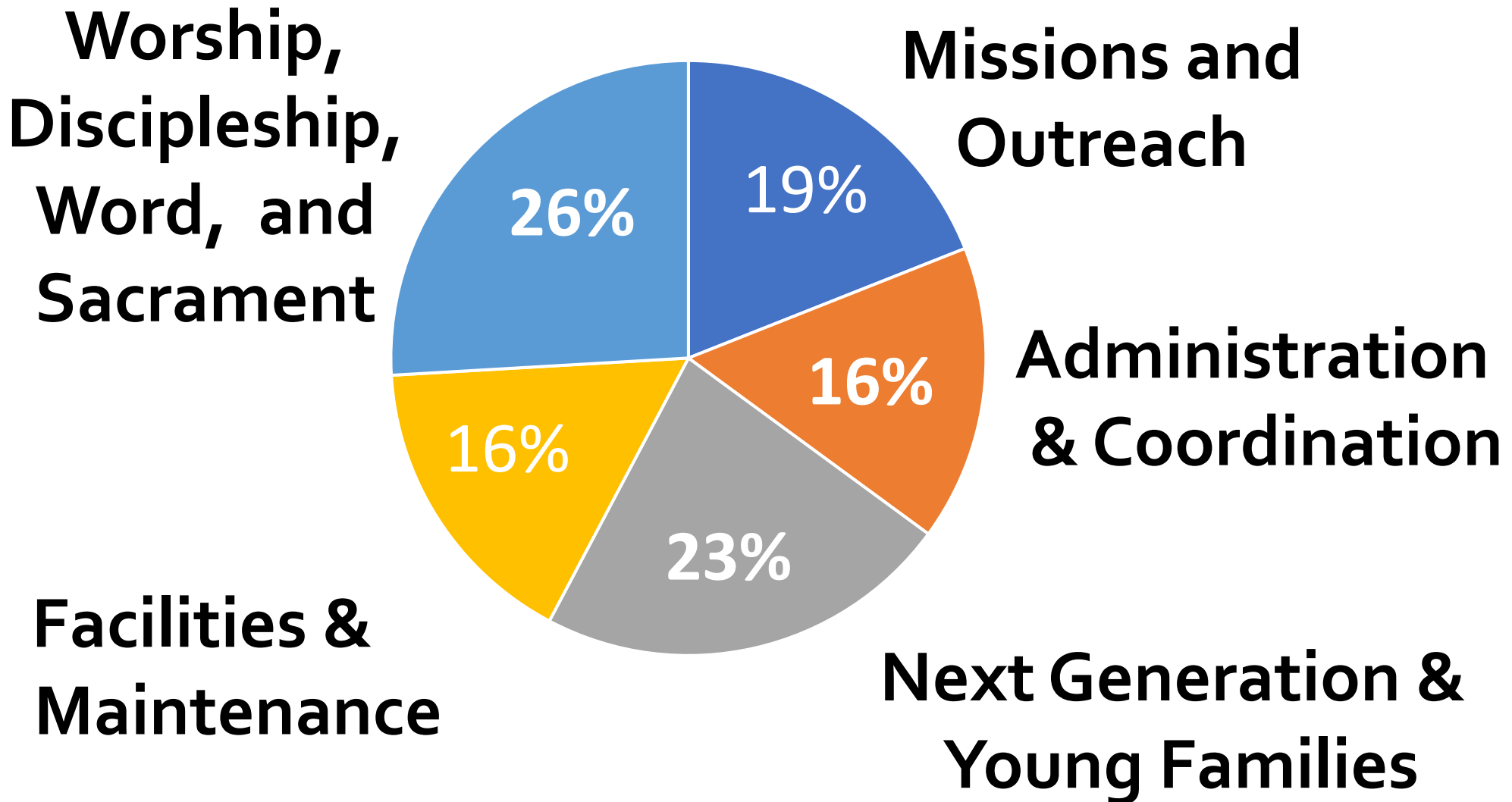


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CEPC – Yearend 2021

- 2021 Budget – **\$2.82M**
- Final YE 2021 Giving - **\$3.015M**
 - Giving Beyond Operating Expenses - **+196,480**
 - Extraordinary outpouring by Congregation
- 2022 Final Budget approved by Session - **\$3M**
 - Increase versus 2021 +\$180,000, 6.4%
 - Ministry enhancement and Inflation-impacted budget items

CEPC 2022 Budget Analysis



CEPC GIVING Trends–2022 YTD

2022 Total Giving Target	\$3,000,000	100%
March YTD – Budgeted	\$750,000	25%
March YTD – 5 Yr Trend	\$687,000	22.9%
March YTD – 2022	\$669,959	22.3%

Key Take Away - Tithes and offerings by Congregation are on pace thus far to meet 2022 Budget needs.

Financial Overview for CEPC

- 1) **Operating Budget** - Annual expense Budget; supported by regular Giving; stewarded monthly by the Session
- 2) **Investment Fund** - 1/2 specifically designated; 1/2 available to support unplanned Strategic opportunities; funds invested based on investment policy approved by the Session and is stewarded monthly by the Session

Other CEPC Accounts

- 3) **Endowment Fund** - Funded initially by CEPC, now by earnings & legacy donations. Focuses on periodic large project needs; Managed by separate Board, Robert Voorhees, Chairman of EF Board.
- 4) **Tumaini Fund** - Funded initially by CEPC, now by earnings, for care and support of the Tumaini Orphanage, El Doret, Kenya. Managed separately by Steve Bellis.

2022 – What's ahead for CEPC

- **Building Ministry & Discipleship**
- **Business & Project activity**
- **Significant Level of Summer and Fall Ministry activity**

Final Consideration – GIVING as Worship

Hebrews 13:15-16

Through (Jesus) then let us continually offer up a sacrifice of praise to God, that is, the fruit of lips that acknowledge his name. Do not neglect to do good and to share what you have, for such sacrifices are pleasing to God.

1 Peter 4:10

As each has received a gift, use it to serve one another, as good stewards of God's varied grace

GIVING IS WORSHIP - TIME, TALENT, TREASURE

Resources & Follow-up Questions

- **Presentation will be posted at
CEPC.org**
- **Questions addressed to the Finance
Committee - info@cepc.org**
- **More Information on Stewardship
Resources on the GIVE page at
CEPC.org**